

Code BMI
Company name Baominh Insurance Corporation
Date 04/26/2019
Subject Resolution of Annual General Meeting 2019

Content:

Baominh Insurance Corporation announces the resolution of Annual General Meeting 2019, which was convened on April 25, 2019, as follows:

1. Approving the report on business results of Baominh Insurance Corporation in 2018.
2. Approving the audited financial statements for 2018.
3. Approving compensate and bonus in 2018 for Board of Directors and Board of Supervisors and plan for 2019.
4. Approving the profit distribution plan for 2018 as follows:

No.	Item	Amount
1.	Profit after tax in 2018	162,302,812,033
2.	Foreign exchange gain/loss	- 9,343,305,884
3.	Compulsory reserve fund (5% profit after tax)	8,115,140,602
4.	Compensate for Board of Directors and Board of Supervisors (0.55% profit after tax)	892,665,466
5.	Profit used for reward and welfare expenses	38,634,694,769
6	Bonus fund for mangers	512,420,191
7.	The retained earnings pending distribution (1-3-4-5-6):	114,147,891,006
8.	Retained earnings in the previous years	103,732,280,297
9.	Profit for dividend payment: (7+8)	217,880,171,303
10.	Dividend for 2018 (in cash) with a ratio of 12%/the paid-in charter capital	109,624,845,360
11.	Remaining profit: (8-9)	108,255,325,943

AGM agreed to assign BOD to guide BOM to distribute the profit and dividends conforming to the Charter and the legislation regulations.

5. Approving the report of the Board of Directors.
6. Approving the report of the Board of Supervisors.
7. Approving to authorize the Board of Directors to choose an audit company for fiscal year 2019.
8. Approving the business plan for 2019:

	<i>Unit: VND billion</i>
Total revenue:	4,577
In which:	
<i>From original insurance premium</i>	3,847
<i>From reinsurance premium</i>	500
<i>From financial income</i>	230
Profit before taxes	220
Profit after tax	185

9. Results of voting Board of Directors for term 2019-2024 and Board of Supervisors for term 2019-2024:

Here are members elected to Board of Directors for the term of 2019-2024 by AGM:

1. Mr. Le Song Lai
2. Mr. Le Van Thanh
3. Mr. Vu Anh Tuan
4. Mr. Kwok Wing Tam
5. Ms. Dinh Thi Minh Khue
6. Ms. Bui Thi Thu Thanh
7. Mr. Tran Van Ta

Here are members reelected to Board of Supervisors for the term of 2019-2024 by AGM:

1. Ms. Chu Thi Phuong Anh
2. Ms. Le Minh Tuyet
3. Mr. Nicolas de Nazelle
4. Ms. Phan Thi Hong Phuong
5. Mr. Yau Chun Hung

- 10.** Approving the policy on increasing the ownership ratio of foreign investors to 100% charter capital.
- 11.** Approving the amendment to the Company's Charter.
- 12.** This resolution shall take effect from April 25, 2019.